



Fannie Mae®

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# Multifamily Selling and Servicing Guide

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## **502.07B**    Inspection Form Retention

### Operating Procedures

You must

- retain all Property inspection forms in your Servicing File for at least 2 inspection cycles, and
- submit them upon request.



# Glossary

## P

|          |  |
|----------|--|
| Property | <p>Multifamily residential real estate securing the Mortgage Loan, including the</p> <ul style="list-style-type: none"><li>• fee simple or Leasehold interest,</li><li>• Improvements, and</li><li>• personal property (per the Uniform Commercial Code).</li></ul> <p><b>Synonyms</b></p> <ul style="list-style-type: none"><li>• Properties</li><li>• Property's</li></ul> |
|----------|--|

## S

|                |  |
|----------------|--|
| Servicing File | <p>Your file for each Mortgage Loan serviced.</p> <p><b>Synonyms</b></p> <ul style="list-style-type: none"><li>• Servicing Files</li></ul> |
|----------------|--|